

Medical Advisors Group of South Africa Conference: AGM

Chairman's Report

8 September 2016



AGM REPORT

- Eco
- Activities
- Finances
- Other matters



EXCO

- Prof Manie de Klerk
- Dr Unati Nemuhuyuni
- Dr Jaco Makkink
- Dr Nomalizo Tefu
- Dr Peter Livemore ***
- Dr Maurice Goodman
- Dr Dion Kapp *
- Prof Bruce Sparks ***
- Sharon Dore (Exec Assistant) ***



ACTIVITIES

- **Membership increase:**
- 19%
 - 2015: 116
 - 2016: 138
 - Groups:
 - Full 104
 - Assoc 27
 - Honorary 7



ACTIVITIES 2

- **Website: renewed:** Forum space: use for medical advisors group proposals.
 - www.medicaladvisors.co.za
 - +/- R15 000
- **Training:**
 - Selected programmes chosen through an advisor
 - On website
 - 25% up to R2 000 per course
 - Evaluation of postgrad course for Medical Advisors.
 - Consultant: R 30 000



ACTIVITIES 3

- Regional meetings: no cost
 - Cape Town:
 - Sponsored and supported by Pharma and Health Companies.
 - All months but one.
 - Gauteng:
 - Meetings recommenced.
- Eco meetings:
 - 5 meetings held: no cost



ACTIVITIES 4

- ICLAM Conference Maastricht
- Budgeted for two Exco members.
- Eventually only Manie de Klerk could go: a sincere thanks for the opportunity!
- Full report circulated to Exco after the conference
- Bridges to build with Life Assurance Medicine...morphing into areas where we look at the same risk of the individual.



FINANCES: AUDITORS LETTER



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The Board 10.08.16
Medical Advisers Group
P.O. Box 111121,
Craighall, 2021

Independent Auditor's Report to the Board

I have audited the annual financial statements of MAG which comprise a statement of the financial position, and the comprehensive statement of income for the year ended 31st December 2015.

Board responsibilities

Preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities are the responsibility of the Board. This includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on them based on my audit. I conducted my audit in accordance with International Standards on Auditing, which require compliance with ethical requirements, planning and performance of the audit to obtain reasonable assurance whether the annual financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of any estimates made as well as evaluating the overall presentation of the annual financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Audit opinion

I have examined the books of account and the relevant supporting documentation as supplied which has been checked and verified. I have assessed the accounting principles used and any significant estimates made by management. My inspection has not included any circulation of creditors for verification of amounts outstanding, as this was deemed unnecessary.

I am able therefore to certify that the accounts as presented have been prepared in accordance with South African Statements of Generally Accepted Practice and fairly present, in all material respects, the financial position of the Group at 31 December 2015.

MAG


**MEDICAL
ADVISORS
GROUP**
SOUTH AFRICA

Income and Expenditure Account
for the year ended 31.12.15

			<u>31.12.15</u>	<u>31.12.14</u>
<u>Income Items:</u>				
Conference Income:				
Dinner	0		0	
Fees	126639		148330	
Sponsors	392000		385000	
		518639		533330
Honorarium		0		0
Interest Received		32339		30200
Membership Fees		11750		11975
		562727		575505
<u>Expense items:</u>				
Accounting Fees		3900		2100
Audit Fees		10800		10000
Bank Charges - cheque account	1393		1956	
Bank Charges - confirmation	44		15	
		1436		1971
Computer Supplies		0		0
Conference Coordinator	276482		148404	
Conference Venue	163696		263790	
Conference other	16500		9924	
HTA Fees	19944		0	
		456677		422118
Donations		19944		0
Entertainment		0		0
Secretarial Services		13338		0
Travel		0		0
Web Site Maintenance Expenses		30000		32850
Web Site Development Expenses		9729		3248
		545825		472287
Excess/(Deficit)		16902		103218

THANK YOU